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05/28/09

Accrual Basis

HALIFAX ULTIMATE RECREATIONAL LEAGUE SOCIETY

Balance Sheet

As of April 30, 2009

	<u>Apr 30, 09</u>
ASSETS	
Current Assets	
Chequing/Savings	
1015 · Manulife Bank - HURL Savings	142,959.98
1005 · CIBC - Juniors Savings	15,594.06
1000 · CIBC - HURL Chequing	8,436.64
Total Chequing/Savings	<u>166,990.68</u>
Total Current Assets	<u>166,990.68</u>
TOTAL ASSETS	<u>166,990.68</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 · GST Payable	344.35
Total Other Current Liabilities	<u>344.35</u>
Total Current Liabilities	<u>344.35</u>
Total Liabilities	344.35
Equity	
3900 · Unrestricted net assets	144,185.48
Net Income	22,460.85
Total Equity	<u>166,646.33</u>
TOTAL LIABILITIES & EQUITY	<u>166,990.68</u>

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Accrual Basis

HALIFAX ULTIMATE RECREATIONAL LEAGUE SOCIETY

Profit & Loss

May 2008 through April 2009

	May '08 - Apr 09
7080 · Playoffs / Season end	
7085 · Toilet rentals	150.00
7084 · Trophies - League	434.06
7083 · Trophies (keepers)	325.41
7082 · Food, supplies, etc	351.13
7081 · Fields	1,141.15
Total 7080 · Playoffs / Season end	2,401.75
Total 7000 · Expense	28,597.27
8500 · OPERATING EXPENDITURES	
8523 · SSL certificate	324.75
8522 · Technology Expenses (Web Page)	131.26
8600 · Equipment	
8607 · UPA Rulebooks	302.97
8601 · Cones	311.41
8603 · Discs	1,842.81
Total 8600 · Equipment	2,457.19
8515 · Interest Expense	1,162.84
8520 · Bookkeeping fees	3,023.49
8510 · Bank charges	
Online Transactions	1,159.26
Merchant Credit Card Discount	3,189.93
8510 · Bank charges - Other	542.25
Total 8510 · Bank charges	4,891.44
8550 · Insurance	
8553 · Directors Liability Insurance	750.00
8552 · Player Injury Insurance	2,100.00
8551 · General Liability Insurance	682.00
Total 8550 · Insurance	3,532.00
8590 · Meeting expenses & admin	
8595 · Misc Admin	50.00
8594 · Office Supplies & Postage	297.36
8593 · Financial Meeting	83.54
8592 · Annual General Meeting	120.74
8591 · Captains Meeting	455.46
8590 · Meeting expenses & admin - Other	60.00
Total 8590 · Meeting expenses & admin	1,067.10
8560 · Memberships	
8565 · CUPA Fees	404.33
8564 · NSDSS Startup Fees	1,400.00
8562 · Registry of Joint Stocks	53.91
8561 · Recreation NS Annual Fee	80.00
Total 8560 · Memberships	1,938.24
Total 8500 · OPERATING EXPENDITURES	18,528.31
Total Expense	48,550.37
Net Income	22,460.85

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Profit & Loss

May 2008 through April 2009

	May '08 - Apr 09
Income	
5420 · Tournaments	
5422 · Tournament - CNR	2,477.88
5421 · Tournaments - Juniors	1,547.79
Total 5420 · Tournaments	4,025.67
5000 · Income	
Sales	
5040 · Pylon Sales	416.82
5030 · Shirt Sales	384.07
5020 · Disc sales	964.78
Total Sales	1,765.67
League Income	
5110 · Fall league fees	9,053.10
5450 · Winter league fees	11,004.43
5310 · Spring League Fees	4,212.40
5210 · Summer league fees	21,424.78
Total League Income	45,694.71
5460 · Membership	15,752.22
Total 5000 · Income	63,212.60
5500 · Interest earned	
5502 · Manulife interest	3,692.54
5501 · Savings account interest	80.41
Total 5500 · Interest earned	3,772.95
Total Income	71,011.22
Expense	
8525 · STORAGE LOCKER	148.04
8580 · Field Maintenance	179.59
7090 · Tournament Expenses	
7092 · Tournament expense - CNR	822.44
7091 · Tournament expense - juniors	274.72
Total 7090 · Tournament Expenses	1,097.16
7000 · Expense	
Sponsorships and Grants	
Touring Teams	2,300.00
Total Sponsorships and Grants	2,300.00
7010 · League Expenses	
Spring League	
Field Rental	2,283.23
Total Spring League	2,283.23
Winter League	
Field Rental	6,199.50
Total Winter League	6,199.50
Fall League	
Field Rental	8,167.26
Total Fall League	8,167.26
Summer League	
Field Rental	7,245.53
Total Summer League	7,245.53
Total 7010 · League Expenses	23,895.52